

LAUNCHES: FUNDS OF HEDGE FUNDS/STRUCTURED PRODUCTS

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Fund name/ manager	Management company	AUM/NAV/ Minimum investment	Strategy	Launch date	Geographical focus	Management/ performance fee	Comment
NBCG Fund SICAV – NBCG AlphaSquare Sub-Fund	National Bank of Canada Global	Min: \$150,000	Equity market neutral	April 1, 2010	Global	0.5%/n/a	This open-end investment company is incorporated in Malta. The fund aims to use a systematic market-neutral strategy based on mean reversion of two to five stocks from the same economic sector. Redemption is daily.
IGEA Patrimoine Share classes: I, P, S	IGEA Finance	NAV: €1,000 Min: €250,000	Multi-strategy	March 15, 2010	Global	1.3%/15%	This open-end fund is registered in France. It invests directly and indirectly in other funds using alternative and directional strategies as well as money market instruments and bonds. Redemption is unknown.
Credit Suisse Solutions Lux – CS Tremont AllHedge Index Fund manager: Brian Peterson	Credit Suisse Fund Management	AUM: \$142.35m NAV: \$1,000 Min: \$3m	Multi-strategy	March 15, 2010	Global	0.33%/n/a	This is an open-end fund incorporated in Luxembourg. It aims to provide the investor with a return linked to the performance of the underlying CS/Tremont AllHedge Index. Redemption is weekly.
NBCG Fund SICAV – NBCG Glenmore Sub-Fund	National Bank of Canada Global	Min: \$150,000	CTA/managed futures	March 15, 2010	Global	0.5%/n/a	This open-end investment company is incorporated in Malta. It will invest in units of underlying funds, in particular those of the Altma Glenmore Sub-Fund. Redemption is monthly.
NBCG Fund SICAV – NBCG Abbey Sub-Fund	National Bank of Canada Global	NAV: \$10 Min: \$150,000	Equity market neutral	March 15, 2010	Global	0.5%/n/a	This open-end investment company is incorporated in Malta. It follows a strategy that is an evolution of the usual pairs trading by buying or shorting a stock while at the same time shorting or buying a company in the same industry. Redemption is monthly.
NBCG Fund SICAV – NBCG Palmerston Sub-Fund	National Bank of Canada Global	NAV: \$10 Min: \$150,000	Global macro	March 15, 2010	Global	0.5%/n/a	This open-end investment company is incorporated in Malta. It will invest in underlying funds that apply economic and financial analysis to identify a series of investment themes which are then translated into a group of trades. Redemption is daily.
NBCG Fund SICAV – NBCG Eccles Sub-Fund	National Bank of Canada Global	NAV: \$10 Min: \$150,000	CTA/managed futures	March 15, 2010	Global	0.5%/n/a	This open-end investment company is incorporated in Malta. It aims to generate total superior returns by following a systematic strategy which capitalises on a proprietary model designed to identify the type of investors active in a specific market. Redemption is daily.
JP SPC 2 – Alternative Global Diversified SP Fund manager: Simon Spiess Share classes: US dollar, sterling	Jasso	AUM: \$1r 4.68m NAV: \$100	Multi-strategy	March 5, 2010	Global	n/a	This is a segregated portfolio company incorporated in the Cayman Islands. It invests in all form of funds including mutual funds, single hedge funds and funds of hedge funds as well as multi-manager strategies and structured products. Redemption is unknown.
M2 Capital Partners Fund PSC – M2 Precious Metals Fund Fund managers: Irakli Menabde and Nicolas Merzeau Share classes: A, B, C, S	M2 Capital Partners	NAV: \$100 Min: \$2.5m	Long/short equity	March 3, 2010	Global	1.25%/25%	This Cayman-domiciled open-end fund aims for consistent appreciation over a long term. It invests in the M2 Precious Metals Master Fund, which invests in common stocks denominated in US dollars or other currencies. Redemption is quarterly.
NBCG Fund SICAV – NBCG Alphantran Sub-Fund	National Bank of Canada Global	NAV: \$10.15 Min: \$150,000	Long/short equity	March 3, 2010	Global	0.5%/n/a	This open-end investment company is incorporated in Malta. It uses a global long/short investment strategy based primarily on bottom-up fundamental research in the selection of individual securities. Redemption is weekly.
Opus Trading SPC – Aries Segregated Portfolio Fund manager: Benjamin Moute	NewFinance Capital	NAV: \$1,000 Min: \$100,000	Multi-strategy	March 2, 2010	Global	0.65%/n/a	This is an exempted segregated portfolio company incorporated in the Cayman Islands. It invests indirectly in a platform of hedge funds and managed accounts and intends to trade, buy, sell and hold a variety of exchange-traded and over-the-counter financial instruments. Redemption is monthly.
Emerging India Focus Funds – Resilient India Growth Fund	Emerging India Fund Management	AUM: \$100.25m NAV: \$10.02 Min: \$100,000	Long-biased equity	March 2, 2010	India	0.5%/10%	This open-end fund is domiciled in Mauritius. It aims to invest in a diversified portfolio of units in mutual fund schemes and ETFs offered by management companies based in India. Redemption is daily.
Theta Legends Fund Fund managers: Tijo Van Marle and Tjeerd de Vries	Theta Capital Management	NAV: €100 Min: €10,000	Global macro	February 26, 2010	Global	1%/5%	This open-end fund is incorporated in the Netherlands. It aims for returns of around 10% a year in a one to five-year investment horizon with a modest correlation to equities and bonds. It invests in hedge funds with an outstanding investment history that have proven adaptive to changing market environments. Redemption is monthly.
Gulfmena Arab Opportunities Fund Fund manager: Haissam Arabi	Gulfmena Alternative Investments	Min: \$5m	Global macro	February 25, 2010	Middle East	1.75%/20%	This open-end fund is incorporated in the Cayman Islands. It invests in the Gulfmena Arab Opportunities Master Fund, which invests in publicly traded securities of companies headquartered or incorporated in the Middle East and North Africa region. Redemption is weekly.

Source: Bloomberg