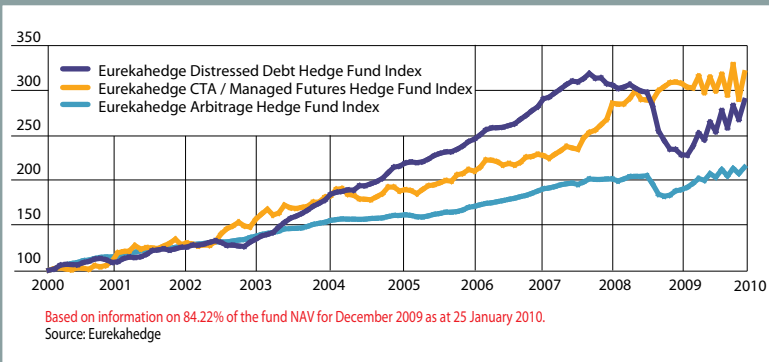


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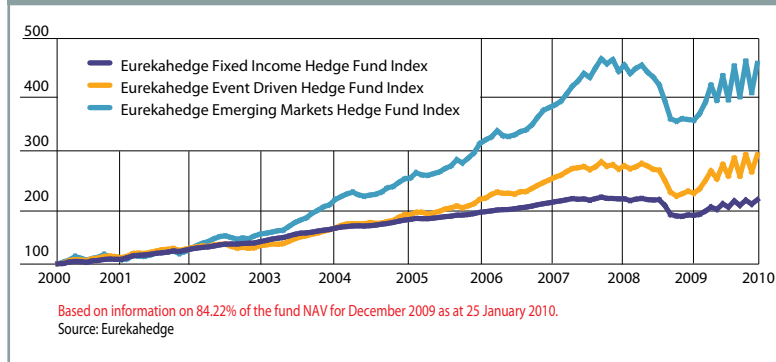
	Open/ Closed	HQ	% 3 mth	% 12 mth	Rk	% 36 mth*	Max draw	% High	% 12 mth	Pos mths
Arbitrage										
Akanthos Arbitrage Fund LP	0	US	22.77	231.29	1	17.06	-61.91	0.00	31.04	11
Investcorp Silverback Arbitrage Fund LLC	0	US	7.66	125.27	2		-26.07	0.00	18.46	12
Barnegat Fund Ltd	0	US	13.31	122.67	3	16.92	-55.86	0.00	18.29	12
SPM Structured Servicing Holdings	0	US	10.15	114.27	4	39.77	-30.43	0.00	11.15	12
Andante Fund LP	0	US	18.34	103.48	5	30.35	-5.05	0.00	15.10	11
Whitebox Concentrated Con Arb Fund LP	0	US	7.73	99.47	6	17.07	-42.25	0.00	12.71	12
Whitebox Credit Arbitrage Fund	C	US	9.07	88.23	7	12.27	-48.32	0.00	14.78	10
Nisswa Master Fund Ltd	0	US	0.87	77.39	8	18.84	-29.16	0.00	12.80	10
Yield Strategies Fund II LP	0	US	5.83	77.28	9	9.23	-35.56	-0.16	13.23	11
Grunwald Fund LP	0	US	14.29	68.98	10		-4.99	0.00	22.25	8
Aviva Invests Alt Fds PCC Con Bd Arb Fd – USD	0	UK	4.72	68.62	11	3.59	-45.34	0.00	15.73	11
Canyon Capital Arbitrage Fund (Cayman)	0	US	6.54	68.25	12	6.70	-43.38	0.00	11.34	12
Aviva Invests Alt Fds PCC Con Bd Arb Fd – EUR	0	UK	5.12	67.27	13	1.29	-48.13	-5.23	15.02	11
Rhapsody Fund LP	0	US	5.39	54.31	14	11.38	-20.19	0.00	8.04	12
Arpeggio Fund	0	US	5.58	51.33	15	0.95	-36.78	0.00	7.69	12
Ishin Master Fund Ltd	0	US	3.66	49.94	16	3.13	-37.85	-3.62	8.72	11
Whitebox Diversified Con Arbitrage Fund LP	0	US	1.33	45.70	17	8.15	-31.34	-0.42	9.78	11
Wolverine Convertible Arbitrage Fund LLC	0	US	4.27	44.04	18	6.78	-25.76	0.00	6.17	12
Mohican VCA Offshore Fund	0	US	3.04	44.03	19	9.23	-19.66	0.00	6.10	12
Mohican VCA Fund LP	0	US	2.90	43.64	20	8.75	-20.11	0.00	6.20	12
Advent Convertible Arbitrage Fund	0	US	4.03	40.39	21	3.80	-27.85	0.00	8.58	12
Tenor Opportunity Fund	0	US	2.06	38.74	22	9.27	-17.75	0.00	6.53	12
SSI Hedged Convertible Opportunity LP	0	US	3.85	35.93	23	4.34	-25.46	0.00	6.91	12
III Fund Ltd	0	USVI	7.71	34.77	24	-12.09	-54.77	-38.86	6.43	12
Acuity Partners LP	0	US	-0.91	34.13	25	-11.61	-56.79	-34.87	10.16	11
Sector Average			2.69	26.41	138	8.47	-15.82	-2.64	6.74	9.39

	Open/ Closed	HQ	% 3 mth	% 12 mth	Rk	% 36 mth*	Max draw	% High	% 12 mth	Pos mths
Relative value										
SPM Directional Mortgage Prepayment	0	US	12.27	113.24	1		-41.59	0.00	16.43	12
Q India Equity Fund	0	Maur	8.78	107.59	2	14.03	-57.10	-3.53	37.58	9
Skopos BRK FICFIA	0	Brazil	18.38	92.22	3	12.68	-50.00	0.00	23.41	11
SPM Parmenides	0	US	8.75	92.10	4	21.49	-38.32	0.00	13.81	12
Nisswa Fixed Income Fund	0	US	7.33	82.75	5		0.00	0.00	8.57	12
Snow Capital Investment Partners LP	0	US	3.85	60.05	6	-1.99	-47.65	-11.24	22.67	9
BlackRock Obsidian Fund	0	US	13.88	59.90	7	19.74	-20.92	0.00	9.12	11
CFB Convertibles Fund – Thailand Sub Fund	0	IoM	5.09	59.14	8	6.75	-39.97	0.00	15.42	10
Victory Cap Series LLC Series D – Ab Ret Crt Ptfll	0	US	7.30	47.10	9		0.00	0.00	5.76	12
Frontaura Global Frontier Fund LLC	0	US	-0.89	46.92	10		-35.44	-4.78	17.63	8
CFB Convertibles Fund – Hong Kong Sub Fund	0	IoM	-0.43	43.30	11	8.73	-35.76	-0.43	12.13	9
JB Convertible Bond Hedge Fund – EUR 1	0	UK	1.49	42.14	12	2.01	-38.64	-0.27	11.93	11
BlueCrest Capital International Fund	0	UK	6.21	41.78	13	20.70	-4.83	0.00	6.06	12
Brummer & Partners Nektar Hedge Fund	0	Sweden	3.01	40.70	14	17.34	-12.96	0.00	9.55	12
T2 Accredited Fund	0	US	2.45	33.36	15	0.05	-34.44	-2.53	24.97	7
Gabelli International	C	US	2.20	32.65	16	-0.76	-35.50	-8.47	16.42	9
Regal Amazon Market Neutral Fund	0	Australia	-0.37	32.60	17	19.36	-20.21	-2.24	13.30	9
T2 Qualified Fund	0	US	2.25	32.18	18	-3.25	-39.34	-11.20	23.60	7
Tilson Offshore Fund	0	US	2.34	31.98	19	-2.22	-38.14	-8.77	25.23	7
Broadmark Value Hedged Fund LP	0	US	1.71	29.05	20	5.98	-39.54	-14.28	23.07	8
North Star Partners LP	0	US	2.05	27.62	21	4.21	-32.48	-3.45	13.71	8
North Star II Partners LP Fund	0	US	2.07	27.58	22	4.33	-28.03	-3.46	13.76	8
Gavekal Platform Company Fund	0	HK	2.93	27.35	23	-3.01	-47.91	-27.55	17.10	9
Cedar Street Offshore Market Neutral Fund	0	US	1.04	26.38	24	-9.56	-1.24	10.66		9
CAAM Funds Select Europe – Class I Acc	0	Lux	4.07	26.37	25	-13.29	-2.96	19.60		8
Sector Average			3.35	23.10	92	6.06	-20.17	-6.73	10.71	8.73

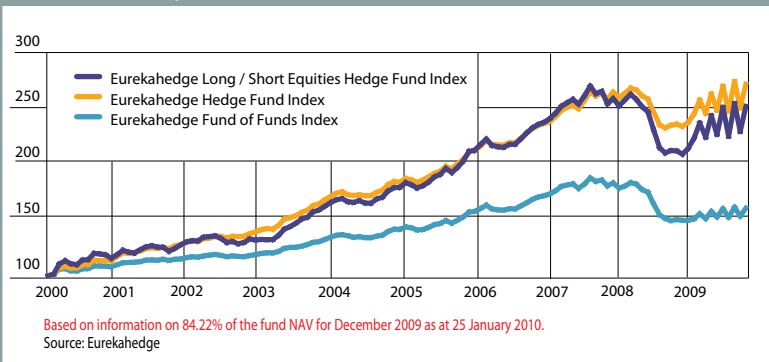
EUREKAHEDGE DIS DEBT vs EUREKAHEDGE CTA/MANAGED FUTURES HFI vs EUREKAHEDGE ARB HFI



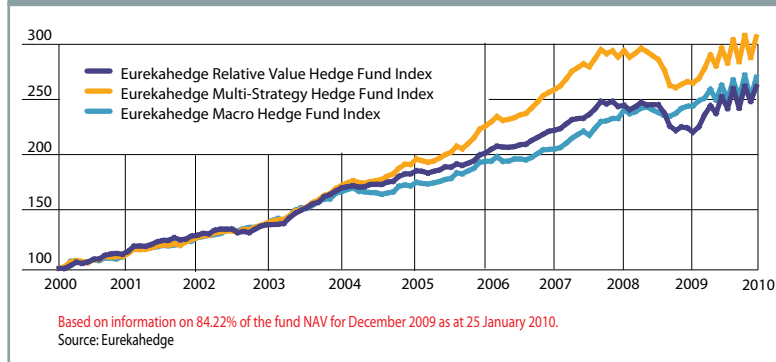
EUREKAHEDGE FIXED INCOME HFI vs EUREKAHEDGE EVENT DRIVEN HFI vs EUREKAHEDGE EM HFI



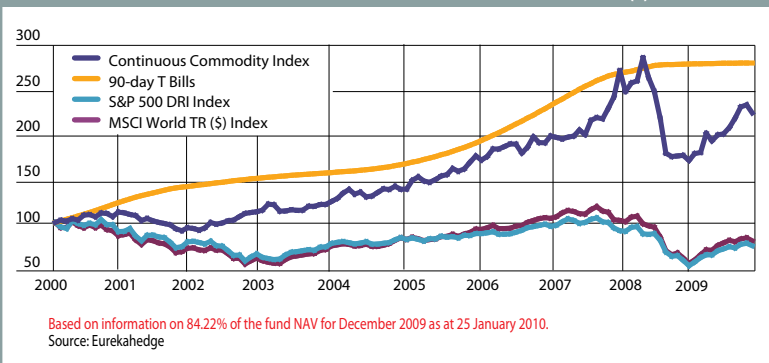
EUREKAHEDGE L/S EQ HFI vs EUREKAHEDGE HFI vs EUREKAHEDGE FOFI



EUREKAHEDGE REL VALUE HFI vs EUREKAHEDGE M/S HFI vs EUREKAHEDGE MACRO HFI



REUTERS CRB INDEX VS 90-DAY T BILLS VS S&P 500 DRI INDEX VS MSCI WORD TR (\$) INDEX



	Open/ Closed	HQ	% 3 mth	% 12 mth	Rk	% 36 mth*	Max draw down	% High water	12 mth vol %	Pos mths (of 12)
Distressed debt										
VR Global Offshore Fund	O	Cayman	15.55	83.40	1	5.98	-48.38	-0.36	17.27	10
Outrider Master Fund LP	O	US	14.60	66.12	2	8.66	-32.19	0.00	10.82	10
GCA Credit Opportunities Master Fund	O	US	9.67	63.12	3		0.00	0.00	7.02	12
Hildene Opportunities Fund LP	O	US	16.23	44.69	4		-2.17	0.00	9.02	11
Gramercy Emerging Markets Fund LLC	O	US	3.44	43.60	5	-4.99	-49.80	-26.27	14.16	10
Finisterre Sovereign Debt Fund	O	UK	6.45	42.47	6	13.25	-21.01	0.00	5.27	12
Wexford Offshore Credit Opportunities Fund	O	US	7.16	41.36	7	11.23	-12.55	0.00	13.50	10
Third Avenue Special Situations Offshore Fund	O	US	4.88	36.62	8	-4.60	-40.43	-16.96	8.74	11
Paulson Credit Opportunitites II	O	US	9.17	36.00	9	88.96	-10.05	0.00	5.72	11
Paulson Credit Opportunitites LP	O	US	9.18	35.94	10	117.65	-10.39	0.00	5.72	11
Ahab Distressed	O	US	6.71	34.51	11		-22.98	0.00	11.43	11
Eight Capital Master Fund	O	US	8.39	28.62	12	-2.39	-43.57	-21.54	14.31	10
Schultze APEX Offshore Fund	O	US	9.58	23.18	13		-36.99	-16.48	13.84	9
Schultze APEX Fund LP	O	US	7.91	21.28	14		-36.73	-17.49	13.72	9
Longacre Capital Partners II LP – Class C	O	US	10.04	20.97	15		-0.93	0.00	6.91	9
Longacre Capital Partners II LP – Class B	O	US	9.97	20.67	16		-0.97	0.00	6.90	9
Longacre Capital Partners II LP – Class A	O	US	9.90	20.37	17		-1.01	0.00	6.91	9
KDC Offshore Distressed & HI Securities Fund	O	US	3.65	20.33	18	-0.80	-23.71	-5.29	4.38	12
Argo Global Special Situations Fund	O	UK	0.92	17.20	19	-1.35	-32.39	-20.76	5.72	9
KDC Distressed & HI Securities Fund LP	O	US	0.83	14.01	20	-0.43	-15.92	-2.28	5.27	10
Longacre Capital Partners LP	O	US	7.14	12.27	21	-5.21	-28.69	-18.08	4.40	9
QBridge Fund	O	Cayman	0.39	9.10	22	10.57	-1.21	0.00	1.87	12
Brownstone Partners Catalyst Fund	O	US	2.49	7.77	23	7.18	-1.53	0.00	2.46	10
Brownstone Partners Catalyst Fund LLC	O	US	2.45	7.70	24	7.16	-1.54	0.00	2.45	10
ASM Asia Recovery Fund	C	HK	7.30	6.24	25	-0.86	-26.81	-14.77	10.06	7
Sector Average			7.43	26.33	44	13.86	-16.87	-6.24	7.75	9.48

Event-driven

LaGrange Capital Partners Spec Sits Yield Fund	O	US	32.25	545.03	1		-29.28	0.00	103.42	10
LaGrange Capital Partners LP	O	US	40.10	291.88	2	-28.19	-95.41	-65.77	126.03	10
AUK Capital Partners LP	O	US	11.63	270.88	3	9.02	-80.40	-11.93	81.92	8
Dynamic Power Hedge Fund	O	Canada	11.44	183.68	4	5.25	-79.43	-29.01	45.01	10
Polo Fund	C	Cayman	7.25	146.04	5	33.68	-21.53	-1.16	36.26	9
Meridian Global Gold and Resources Fund	O	Bermuda	9.16	130.24	6	5.27	-69.02	-16.22	21.86	11
ECF Value Fund I LP	C	US	12.10	118.57	7	13.20	-43.48	0.00	32.61	11
ECF Value Fund II LP	O	US	12.01	118.37	8	13.33	-43.35	0.00	32.71	11
ECF Value Fund International	O	US	11.85	116.37	9	12.28	-43.83	0.00	32.92	10
G10-Rosseau Special Situations Fund	O	Cayman	5.19	112.90	10	8.90	-55.07	-8.80	42.82	8
Helium Special Situations Fund – EUR	O	Switz	14.51	94.27	11		-58.77	-13.39	27.07	10
Polo FIA	C	Brazil	7.62	79.22	12	34.44	-16.09	0.00	17.67	11
Rosseau LP	O	Canada	4.04	68.85	13	0.88	-49.80	-6.99	25.50	9
HDH Master Fund – Class C	C	Sing	5.41	68.48	14	14.71	-31.34	0.00	14.74	12
Diamond A Partners LP	O	US	11.59	63.11	15	-23.02	-72.99	-55.54	25.34	6
Dynamic Power Emerging Markets Fund	O	Canada	-0.81	60.92	16	-15.46	-73.99	-57.17	17.77	10
Richland Emerging Opportunities Fund	O	HK	-7.09	56.89	17		-54.74	-11.64	31.33	9
Lazard Rathmore Fund	O	US	4.18	55.86	18		-16.25	0.00	7.06	12
Kingstown Partners LP	O	US	4.63	51.31	19	12.94	-27.85	0.00	15.58	9
Kayne Anderson MLP Fund LP	O	US	11.71	50.73	20	-0.08	-52.94	-14.81	16.18	9
Verity Investment Partners LP	O	US	5.59	49.48	21	5.24	-27.61	0.00	10.64	12
UG Hidden Dragon Special Opportunity Fund	O	Sing	7.12	49.35	22		-31.15	-0.09	20.49	10
Polo Norte FIM	O	Brazil	5.36	46.44	23	23.64	-4.91	0.00	9.55	11
Finisterre Special Situations Fund Partners LP	O	UK	-0.17	44.78	24		-33.64	-1.80	10.45	11
Wexford Credit Opportunities Fund LP	O	US	7.16	40.88	25	11.10	-12.62	0.00	13.49	10
Sector Average			4.39	45.83	87	5.41	-27.42	-10.09	16.61	8.80

	Open/ Closed	HQ	% 3 mth	% 12 mth	Rk	% 36 mth*	Max draw down	% High water	12 mth vol %	Pos mths (of 12)
Fixed income										
Concise Capital Onshore Fund LLC	O	US	13.70	155.66	1		-83.09	-42.33	46.60	10
Cedarview Opportunities I LP	O	US	16.07	102.22	2	-2.47	-58.52	-12.89	15.78	11
Midway Market Neutral Fund LLC	O	US	9.19	70.04	3	25.09	-24.94	0.00	6.62	12
Midway Market Neutral International Fund	O	US	9.19	70.04	4	25.09	-24.94	0.00	6.62	12
Centaur LowLev Arbitrage Fund – Class B	O	Bermuda	1.13	65.46	5	-0.94	-46.58	-4.63	20.40	10
Adelante Sovereign High Yield Fund	C	UK	3.38	55.38	6	10.15	-22.42	0.00	11.32	11
Hamton I – Bond 004 Ltd	O	Cayman	6.39	54.28	7	-4.59	-66.64	-17.62	20.41	8
The Asgard Fixed Income Fund I (EUR)	C	Denmark	4.96	52.31	8	16.39	-10.40	0.00	6.58	12
IFPC Zenith High Yield Bond Fund – USD Class A O	UK	UK	6.74	51.03	9		-2.76	0.00	14.90	9
Liontrust Credit Fund – USD Class	O	UK	6.84	49.50	10	14.52	-5.79	0.00	11.60	10
Renaissance Russia Debt Fund	O	UK	3.18	48.92	11	10.04	-27.84	0.00	10.05	11
Liontrust Credit Fund – EUR Class	O	UK	6.82	48.48	12	14.32	-12.34	0.00	11.35	10
Liontrust Credit Fund – GBP Class	O	UK	6.79	48.34	13		-5.39	0.00	11.50	10
RAB European Credit Opps Fund – D Share	O	UK	4.49	44.12	14	6.03	-36.16	0.00	7.90	12
RAB European Credit Opps Fund – C Share	O	UK	4.81	43.58	15	4.59	-40.53	-3.01	7.70	12
RAB European Credit Opps Fund – B Share	O	UK	4.48	43.55	16	5.26	-36.27	0.00	7.89	12
RAB European Credit Opps Fund – E Share	O	UK	4.67	42.87	17	2.79	-41.12	-4.56	7.70	12
RAB European Credit Opps Fund – A Share	O	UK	4.66	42.83	18	3.75	-40.63	-3.79	7.69	12
Goldstein Capital Managed Bond Portfolio LP	O	US	5.56	42.08	19	10.46	-22.24	0.00	6.76	12
Nexstar Emerging Markets Opportunity Fund	O	US	3.75	38.32	20		-0.17	0.00	7.20	11
Vision Guardian Partners LP	O	US	7.45	37.46	21		-0.94	0.00	8.86	11
Serica Credit Balanced Fund	O	HK	5.71	36.26	22		-0.56	0.00	6.97	11
Vision Guardian Partners Ltd	O	US	7.39	36.01	23		-0.95	0.00	8.86	11
Centaur Credit Select Fund LLC	O	US	2.29	35.25	24	14.97	-9.82	-1.28	8.19	10
III Fund LP	O	USVI	7.70	34.79	25	-12.13	-54.83	-38.95	6.44	12
Sector Average			1.51	20.67	148	3.52	-15.42	-5.89	7.06	9.27

Funds of funds

FAMA Brazil Fund – Real Estate Class	O	Brazil	1.37	228.50	1		-66.32	-8.58	68.04	9
FAMA Brazil Fund – Challenger Equity Value Class	O	Brazil	5.72	163.68	2	10.26	-62.84	-3.94	54.24	8
FAMA Brazil Fund – Futurewatch Valor Class	O	Brazil	3.69	161.26	3	14.84	-68.89	-16.12	46.47	10
FAMA Brazil Fund – Futurevalue Class	O	Brazil	7.79	108.52	4		-55.40	-7.00	27.77	11
FMG India Opportunity Fund	O	Bermuda	2.34	103.10	5	-9.93	-80.61	-55.45	60.69	8
Benchmark Plus Small Cap + Alpha Fund LP	O	US	23.82	84.08	6	-7.14	-64.29	-26.72	25.97	10
Whitebox Multi-Strategy Fund Ltd Series A	O	US	6.20	71.85	7	16.14	-34.40	0.00	11.49	12
FMG China Fund	O	Bermuda	-0.65	71.62	8	-4.35	-68.85	-42.62	17.92	11
EnTrust Capital Special Opportunities Fund CIA	O	US	9.75	70.53	9		-5.86	0.00	17.98	10
FAMA Brazil Fund – Striker Hedged Equity MN CI	O	Brazil	-1.09	66.86	10	-0.27	-47.47	-7.98	28.11	9
FMG Russia Fund	O	Bermuda	5.65	66.13	11	-24.43	-79.37	-65.27	22.83	10
FMG Rising 3 Fund	O	Bermuda	2.83	65.43	12	-10.38	-68.44	-46.52	21.66	9
Benchmark Plus Small Cap + Alpha Fund	O	US	8.85	61.83	13	-11.04	-64.29	-35.58	26.53	9
Credit Suisse/Tremont LEA Index Emerging EMEA	O	US	4.15	59.91	14	-14.11	-66.73	-46.79	12.87	11
Benchmark Plus Large Cap + Alpha Fund LP	O	US	6.44	53.90	15	-11.70	-63.60	-38.22	20.88	9
Safdie Latam Fund (USD)	O	Brazil	2.53	47.24	16	10.79	-24.86	-1.19	12.92	10
Guidance Black Terrain Fund LP	O	US	5.77	46.62	17		-27.13	0.00	10.21	12
Claritas Fund of Funds Latam	O	UK	3.03	42.72	18		-7.25	0.00	12.70	11
Silvercrest Emerging Markets Fund	O	US	2.92	41.16	19	-0.05	-43.66	-19.82	13.64	8
Magnitude Leveraged International	O	US	3.13	39.55	20	-2.74	-45.35	-22.03	7.19	12
HDF Emerging Markets Equity Class A EUR	O	France	4.40	38.97	21	-1.13	-48.10	-22.21	14.51	8
Porton Capital-Science & Innovation Fund	O	Cayman	-3.07	35.80	22	-6.00	-45.96	-23.47	27.64	9
QSAM Newer Markets A EUR	O	Switz	0.15	35.40	23		-39.84	-15.79	15.06	9
Key Europe Triple – NOK	O	UK	5.50	35.20	24	-28.00	-76.83	-67.13	14.37	9
JS Fund of Funds	O	Pakistan	0.18	32.57	25	5.87	-32.10	-7.32	16.26	7
Sector Average			1.13	10.47	960	-0.12	-20.43	-11.86	5.48	8.25



STATISTICS

	Open/ Closed	HQ	% 3 mth	% 12 mth	Rk	36 mth*	Max draw	% High	12 mth	Pos mths
Global macro										
CAAM Invest VAR 20 EUR	O	Lux	2.54	95.27	1	7.35	-47.73	-0.59	23.99	9
Guinness Energy Fund	O	UK	2.36	79.05	2	1.18	-58.79	-20.25	34.76	8
PRIMASIA Hedge Fund	O	HK	-1.68	71.02	3	-0.26	-47.77	-10.67	27.97	8
CAAM Invest VAR 20 USD	O	Lux	1.31	52.10	4	2.88	-39.11	-0.76	13.42	9
JK Absolute Return Fund – JPY	O	UK	3.26	48.33	5	2.99	-32.39	0.00	16.52	11
Quantedge Global Fund	O	Sing	5.96	46.83	6	7.52	-44.65	-8.23	31.35	7
JK Absolute Return Fund – USD	O	UK	2.83	40.23	7	2.69	-24.45	0.00	13.51	11
Marketfield Fund	O	US	11.21	38.48	8		-27.62	0.00	17.28	9
Opportunity Unique Hedge Sub-Fund	O	Brazil	-1.52	37.01	9	9.03	-30.11	-3.46	16.68	9
CAAM Funds Global Equities – CI I USD Acc	O	Lux	1.00	35.63	10	-9.22	-56.69	-35.88	20.68	8
CAAM Funds Global Equities – CI C USD Dbn	O	Lux	0.75	35.08	11	-9.73	-60.62	-42.14	20.30	8
CAAM Funds Global Equities – CI S USD Acc	O	Lux	0.60	34.55	12	-10.11	-61.83	-44.14	20.47	8
Camomille Global Opportunities Fund (CHF)	O	UK	4.92	33.42	13	20.24	-28.93	0.00	9.27	10
Sibilla Capital – Global Class	O	US	1.93	32.30	14	32.39	-7.78	-5.06	22.76	7
Episode	O	UK	1.43	29.61	15	1.06	-32.77	-10.53	12.58	9
Absolute Macro Diversified Fund – USD	O	Malaysia	0.24	28.35	16	1.22	-29.81	-7.67	14.86	8
Wexford Spectrum Fund LP – Class A	O	US	1.60	28.32	17	7.58	-19.09	-1.90	11.94	10
Forum Global Opportunities Fund	O	US	13.48	25.91	18	51.63	-7.80	0.00	10.90	10
Covepoint Emerging Markets Macro Fund	O	US	-0.60	25.51	19	9.98	-36.05	-7.79	20.53	8
Blue Sky World LP	O	Australia	-6.21	25.20	20	26.28	-25.73	-14.20	23.34	7
Suranya Global Opportunities Offshore Fund	O	US	2.90	24.70	21		-15.42	-1.25	10.19	9
Absolute Macro Diversified Fund – GBP	O	Malaysia	0.45	24.61	22		-24.85	-4.53	13.53	8
Quest Absoluto FIM	O	Brazil	1.14	24.59	23		-11.56	-0.32	6.45	10
The Claritas G4 Fund SPC – Class Global Macro	O	UK	3.78	24.04	24	9.49	-13.13	-2.44	12.72	9
Profit Global Macro Fund	O	UK	-1.57	23.42	25	-1.27	-34.90	-18.67	8.50	8
Sector Average			1.07	12.15	165	9.62	-17.61	-6.83	10.33	7.23

	Open/ Closed	HQ	% 3 mth	% 12 mth	Rk	36 mth*	Max draw	% High	12 mth	Pos mths
Long/short equity hedge										
Senvest Partners	O	US	21.45	255.20	1	22.05	-70.55	0.00	59.13	10
BTR Global Energy Fund	O	Canada	19.24	244.15	2	27.82	-56.55	0.00	28.27	12
Senvest Israel Partners LP	O	US	20.24	177.40	3	11.37	-66.81	-4.50	38.34	9
Naos Small Companies Fund	O	Australia	4.72	176.26	4	6.56	-64.33	-3.05	37.54	9
Spectrum CIS Value Fund	O	Russia	12.26	170.37	5	-13.15	-83.62	-53.38	35.97	11
Firebird New Russia Fund	C	US	9.31	169.96	6	-2.78	-81.79	-33.64	33.94	11
Limestone Fund SPC – Class A – Wider Russia	O	UK	15.29	158.77	7		-82.23	-54.03	39.18	11
Regal Zambezi Absolute Return Fund	O	Australia	-2.07	156.03	8	10.85	-61.24	-7.44	37.66	10
Vltava Fund Sicav	O	Malta	10.42	153.80	9	-22.00	-87.21	-61.51	46.22	11
OC Concentrated Equity Fund	O	Australia	11.19	147.54	10	3.25	-60.87	-1.40	19.76	11
Firebird Republics Fund	C	US	13.86	145.13	11	-8.77	-73.20	-28.53	32.48	9
Renaissance Russia Small Cap Fund	O	UK	14.00	142.14	12	-22.47	-84.60	-62.70	31.74	10
Komodo Fund	O	Indonesia	13.34	139.56	13	22.78	-54.89	0.00	34.58	11
Quorum Fund	O	Bahamas	7.62	139.51	14	-8.60	-73.79	-37.23	25.64	11
Thunder Silver Partners LP	O	US	11.81	137.94	15	-20.32	-84.76	-57.60	40.62	9
Golden China Fund	O	HK	0.64	137.25	16	26.59	-64.65	-4.06	36.26	10
India Infrastructure Opportunities Fund	O	India	11.79	136.63	17	12.85	-61.46	-2.44	50.66	8
Hamon Oriental Long-Short Fund USD	O	HK	4.68	133.82	18	-1.31	-77.23	-36.41	66.78	7
Eastern Capital Fund Ltd	O	US	12.39	129.88	19	-11.98	-92.34	-51.53	38.49	10
Radar	O	Sweden	9.00	125.92	20	7.06	-51.38	0.00	36.86	10
MTB Investment Partners LP	O	US	-1.53	125.77	21	-8.37	-72.09	-26.39	42.31	9
Rising China Growth Fund	O	Cayman	14.75	123.38	22		-50.90	0.00	23.86	11
Horizon Growth Fund NV	O	Uruguay	10.16	122.52	23	30.88	-49.81	0.00	17.42	12
AlphaNorth Partners Fund	O	Canada	-1.20	119.19	24		-63.34	-11.85	30.23	10
Henderson Horizon Fund – China Fd CIA1 USD	O	UK	-4.22	119.14	25		-57.64	-10.52	47.20	9
Sector Average			1.81	24.24	1123	3.10	-26.71	-12.60	13.97	7.62

	Open/ Closed	HQ	% 3 mth	% 12 mth	Rk	36 mth*	Max draw	% High	12 mth	Pos mths
CTA/Managed futures										
AIS Gold Fund LP	O	US	18.70	109.41	1	-0.43	-87.97	-49.05	76.97	6
AIS Futures Fund LP (3x-6x)	O	US	-14.61	61.33	2	-11.80	-89.67	-80.80	78.80	7
Di Tomasso Equilibrium Fund	O	Canada	4.34	53.28	3	26.65	-26.14	-1.60	31.54	8
DSAM Kauthar Gold Fund	O	UAE	4.46	50.03	4		-8.07	-7.52	33.36	7
LJM Managed Accounts (Aggressive Strategy)	O	US	19.45	49.25	5	-2.59	-63.83	-41.44	16.50	9
DSAM Kauthar Global Resources & Mining Fd	O	UAE	5.53	46.15	6		-8.91	-5.94	29.41	7
Becker Asset Management LLC Program 1	O	US	3.80	45.20	7	30.51	-41.07	0.00	24.56	9
Diapason RICI Metals Segment – Class A	O	Switz	9.58	44.97	8	-0.20	-46.66	-16.15	11.51	11
AIS Futures Fund II LP (2x-4x)	O	US	-8.59	44.89	9	-0.32	-74.87	-60.12	51.10	7
Broadmark Long/Short Equity Fund	O	US	0.93	43.25	10	11.15	-14.67	0.00	18.08	10
OEI Mac Inc – Class USD	O	UK	-4.01	40.66	11	40.75	-40.73	-14.55	36.90	6
International Equity Plus Fund	O	US	-7.30	40.00	12		-47.91	-19.58	28.05	7
AMCI Fund	O	Japan	0.22	39.72	13	-1.25	-57.69	-37.93	21.04	7
Blackheath Offshore	O	Canada	2.78	39.68	14	22.96	-34.10	0.00	17.01	11
OEI Mac Inc – Class A GBP	O	UK	-4.13	39.53	15	41.08	-22.82	-14.37	36.22	6
DSAM Kauthar Energy Fund	O	UAE	4.20	36.56	16		-13.31	-2.08	26.37	9
Credence Oriental Partnership	O	China	8.94	34.96	17		-9.18	0.00	10.79	10
Strategic Investment Pool	O	US	18.77	34.30	18	50.98	-10.82	0.00	16.80	10
Option Selling Strategy	O	US	13.52	33.80	19	5.42	-34.63	-4.47	14.72	10
AIS Capital Growth Fund LP	O	US	7.65	31.09	20	6.13	-45.15	-20.24	31.94	7
LJM Offshore Fund	O	US	11.48	30.31	21		-46.84	-20.87	9.79	10
Kinkopf Capital S&P	O	US	2.76	30.15	22	5.82	-37.04	-14.59	16.30	9
OEI Mac Inc – Class B GBP	O	UK	-2.91	28.92	23		-22.71	-15.01	34.50	7
LJM Fund LP	O	US	11.70	27.65	24	9.49	-42.20	-18.91	10.33	9
Commodity Alpha OP	O	Switz	-1.83	23.58	25	-1.80	-45.61	-30.55	17.23	8
Sector Average			-2.39	-3.22	421	6.19	-25.62	-17.37	15.48	5.55

	Open/ Closed	HQ	% 3 mth	% 12 mth	Rk	36 mth*	Max draw	% High	12 mth	Pos mths
Multi-strategy										
Galaxy China Deep Value Fund	O	HK	20.49	242.63	1	-1.85	-1.85	34.99	11	11
BNY Mellon ARX Long Term FIA	O	Brazil	16.57	151.00	2		-37.52	0.00	23.54	12
Magna Eastern European Fund – Class D USD	O	UK	8.62	138.69	3	-9.37	-77.92	-44.53	32.39	9
Diamond Age Russia Fund	O	Russia	11.41	127.16	4	-0.77	-67.52	-16.74	36.26	9
Russian Opportunities Fund	O	Russia	14.96	118.22	5	3.21	-87.68	-24.72	38.08	7
Mercury International Fund Class Equities	O	Brazil	2.86	113.48	6	16.29	-56.52	-8.33	36.29	9
The Vallea Fund	O	Switz	7.32	106.52	7		-0.80	0.00	21.35	12
India Capital Fund	O	Maur	8.03	106.39	8	5.09	-72.79	-37.74	49.09	8
SPM Opportunity	O	US	10.14	92.89	9	28.96	-33.18	0.00	11.37	12
Vertex Fund	O	Canada	10.12	83.11	10	6.17	-45.92	0.00	10.51	12
Dynamo Cougar	O	Brazil	10.36	77.33	11	17.94	-44.80	-1.65	13.32	11
Fator Ações Institucional	O	Brazil	7.90	70.69	12	16.29	-46.76	-3.56	21.97	8
Sharp	O	Sweden	3.50	69.60	13		-43.54	-3.00	11.33	12
Fator Jaguar Ações	O	Brazil	6.91	67.65	14	9.40	-53.15	-15.46	21.86	8
Teorica FI Multimercado	O	Brazil	6.28	66.96	15	20.68	-31.27	0.00	23.46	11
KVO Capital Partners LP	O	US	3.22	64.44	16		-6.83	0.00	14.09	12
BNY Mellon ARX Income FIA	O	Brazil	8.31	62.73	17	15.56	-45.45	-6.30	17.29	9
Magic Capital Fund LP	O	US	12.35	61.43	18	32.95	-31.29	0.00	14.44	10
Kayne Anderson Midstream Energy Fund	O	US	14.48	60.86	19	-13.54	-73.27	-45.15	22.74	10
UG Greater China Multi-Strategy Fund	O	Sing	6.07	60.10	20	15.02	-42.32	0.00	19.14	10
Prodigal Absolute Cayman Fund	O	Australia	2.50	59.27	21		-26.43	0.00	8.52	11
FrontFour Capital Partners LP	O	US	12.64	58.27	22	0.39	-43.30	-8.57	16.38	9
SAC Global Energy and Mining Fund	O	Sing	4.81	57.62	23	-3.70	-68.43	-30.50	38.16	7
LG Asian Green Fund	O	UK	2.07	54.55	24		-45.15	-9.04	26.95	8
R3 Fund LP	O	US	4.25	52.90	25		-44.08	-11.56	12.49	12
Sector Average			1.91	21.94	289	8.38	-17.57	-6.07</		

STATISTICS AT A GLANCE

Funds by fewest negative months (Currency, HQ)	36 Mth %	Rk 36 Mth	Vol 36 Mth (%)	Neg Mths in 36	Primary Category
Lynx Fund I (Master Fund)	20.35	106	3.80	0	Fixed Income
Polo Crédito Privado FIM	20.22	108	1.98	0	Others
Life's Good STABL Mortgage Fund LLC	16.99	165	0.00	0	Others
Caritas Royalty Fund II LLC	13.93	276	1.66	0	Others
Caritas Royalty Fund LLC	13.58	301	1.58	0	Others
Arsenal Hedge-Arbitrage Funds Investable Index	13.54	303	1.70	0	Fund of Funds
Capitania Treasury	13.48	308	1.52	0	Multi-Strategy
GS Allocation Dinamico FIM	13.47	309	1.52	0	Arbitrage
Advis Macro FIM	13.39	311	1.52	0	Macro
Santa Fe Aquarius	13.25	327	1.51	0	Arbitrage
Caritas Royalties Fund (Bermuda)	13.02	344	1.36	0	Others
Maxima High Yield	12.91	347	2.06	0	Multi-Strategy
GAP Institucional	12.15	403	1.54	0	Multi-Strategy
Capitania Hedge	12.02	408	0.89	0	Multi-Strategy
SDA Hedge FIM	11.95	415	1.20	0	Multi-Strategy
BNY Mellon ARX Target FIM	11.78	429	1.18	0	Multi-Strategy
Maxima Plus	11.52	449	0.55	0	Fixed Income
BBM Institucional FIM	11.37	465	1.02	0	Multi-Strategy
Fator Max Corporativo	11.26	474	0.52	0	Multi-Strategy
GS Allocation Hedge FIM	10.96	491	0.85	0	Arbitrage
CSHG DI Private	10.90	493	0.45	0	Fixed Income
BNY Mellon ARX Referenciado DI LP	10.65	513	0.47	0	Fixed Income
CSHG DI	10.17	544	0.44	0	Fixed Income
Traded Policies Fund – GBP Institutional	9.05	645	0.43	0	Fixed Income
LH Asian Trade Finance Fund	5.90	978	0.47	0	Others
Centaur LowLev Arbitrage Fund – Class C	5.61	1022	0.57	0	Fixed Income
Centurion Credit Group LLC	16.64	173	2.21	1	Others
NEO Multi Estrategia Fund	13.15	334	1.75	1	Multi-Strategy
KWK Partners LP	12.63	368	1.83	1	Arbitrage
Securis I Fund	12.54	372	1.64	1	Others
Sector Average*	3.61	3569*	14.09	12.55	

*The number in the 'Rank' column against the Sector Average, represents the number of constituent funds in that index/average

Top funds by 36-month returns

Paulson Credit Opportunites LP	117.65	1	61.71	7	Distressed Debt
Sparta Cíclico	104.10	2	54.02	12	Macro
Paulson Credit Opportunites II	88.96	3	43.33	7	Distressed Debt
SYW LP	72.44	4	51.98	10	Long/Short Equities
Liquid Capital Fund LP	71.83	5	306.11	4	CTA/Managed Futures
Sparta Anti-Cíclico	69.55	6	52.08	14	Macro
Balestra Capital Partners LP	65.05	7	27.61	12	Macro
Paulson Advantage Plus	59.51	8	26.30	9	Event Driven
Golden Hind Fund LP	57.90	9	26.81	6	Long/Short Equities
Forum Global Opportunites Fund	51.63	10	21.34	7	Macro
Strategic Investment Pool	50.98	11	17.52	8	CTA/Managed Futures
Phalanx Japan-AustralAsia Multi-Strategy Fund	50.44	12	14.99	4	Multi-Strategy
Quantitative Global Fund – 3x	47.06	13	34.80	11	CTA/Managed Futures
EVE – HIGH	43.77	14	39.85	11	CTA/Managed Futures
OEI Mac Inc – Class A GBP	41.08	15	29.56	12	CTA/Managed Futures
RAM Aggressive	40.01	16	36.75	15	CTA/Managed Futures
SPM Structured Servicing Holdings	39.77	17	23.24	4	Arbitrage
Paulson Advantage	39.37	18	17.91	10	Arbitrage
EVE – LOW	38.78	19	40.13	14	CTA/Managed Futures
RAM Fund LLC	37.79	20	36.26	15	CTA/Managed Futures
Paulson Partners Enhanced LP	36.37	21	21.17	10	Arbitrage
Paulson Enhanced – Class A	35.87	22	21.00	11	Arbitrage
Pivot Global Value Fund	35.16	23	14.65	11	Macro
Polo FIA	34.44	24	17.87	9	Event Driven
Polo Fund	33.68	25	27.16	13	Event Driven
Magic Capital Fund	32.95	26	28.97	9	Multi-Strategy
Odey European Inc (GBP)	32.74	27	20.50	13	Long/Short Equities
Sibilla Capital Ltd – Global Class	32.39	28	21.86	14	Macro
Singleton Fund LLC	31.98	29	24.86	10	Multi-Strategy
China Alpha II Fund	31.38	30	34.22	11	Long/Short Equities
Sector Average*	3.61	3569*	14.09	12.55	

Lowest 36-month volatility	Currency Class	HQ	36 Mth Vol (%)	Neg Mths in 36	Primary Category
Life's Good STABL Mortgage Fund LLC	USD	US	0.00	0	Others
Traded Policies Fund – USD Institutional	USD	UK	0.39	0	Fixed Income
CSHG DI	BRL	Brazil	0.44	0	Fixed Income
BNY Mellon ARX Referenciado DI LP	BRL	Brazil	0.47	0	Fixed Income
LH Asian Trade Finance Fund	USD	Singapore	0.47	0	Others
BNY Mellon ARX Cash FI CP	BRL	Brazil	0.47	0	Fixed Income
Fator Max Corporativo	BRL	Brazil	0.52	0	Multi-Strategy
Traded Policies Fund – EUR Institutional	EUR	UK	0.53	0	Fixed Income
Maxima Plus	BRL	Brazil	0.55	0	Fixed Income
Centaur LowLev Arbitrage Fund – Class C	USD	Bermuda	0.57	0	Fixed Income
Adobe Asset Management (FFDP)	USD	US	0.65	13	CTA/Managed Futures
GS Allocation Hedge FIM	BRL	Brazil	0.85	0	Arbitrage
SINOPIA Alt Fds – Gbl Bd MN 100 – CI H USD	USD	France	0.85	14	Fixed Income
SINOPIA Alt Fds – Gbl Bd MN 100 – CI G EUR	EUR	France	0.85	9	Fixed Income
SINOPIA Alt Fds – Gbl Bd MN 100 – CI G USD	USD	France	0.86	14	Fixed Income
Capitania Hedge	BRL	Brazil	0.89	0	Multi-Strategy
Dexia Double Alpha	EUR	Ireland	0.94	7	Long/Short Equities
Rivoli Conservative Fund	EUR	France	0.95	8	Fund of Funds
SINOPIA Alt Fds – Gbl Bd MN 100 – CI I GBP	GBP	France	0.96	6	Fixed Income
BBM Institucional FIM	BRL	Brazil	1.02	0	Multi-Strategy
Dexia Index Arbitrage	EUR	Ireland	1.04	4	Event Driven
BTG Pactual Hedge FI Multimercado	BRL	Brazil	1.13	1	Multi-Strategy
BNY Mellon ARX Target FIM	BRL	Brazil	1.18	0	Multi-Strategy
SDA Hedge FIM	BRL	Brazil	1.20	0	Multi-Strategy
PCP Aurora Defined Benefits Fd – USD Acc Class	USD	Cyprus	1.21	1	Fund of Funds
Caritas Royalties Fund (Bermuda)	USD	Bermuda	1.36	0	Others
Dexia Emerging Debt Arbitrage	EUR	France	1.39	9	Multi-Strategy
Caritas Royalties Fund II (Bermuda)	USD	Bermuda	1.48	0	Others
Gain Capital Management	USD	US	1.48	21	CTA/Managed Futures
Santa Fe Aquarius	BRL	Brazil	1.51	0	Arbitrage
Sector Average*			14.09	12.55	

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All tables' hedge fund performance statistics are for period ending January 31, 2010 (data reported to February 24, 2010). All statistics at a glance are for period ending January 31, 2010 (data reported to February 24, 2010). All 36-month performance is annualised. * Please note the data in the Eurekahedge graphs and for the tables thereafter are based on 82.26% of the NAV returns for January 31, 2010, as at February 24, 2010. The positive- and negative-months columns show the number of gaining and losing months in the previous 12. Some fund names have been abbreviated for reasons of space, for example 'Ltd' or 'LLP' being removed from end of a fund's name. Similarly Dighton World Wide Fund (in CTA strategy) has 2X and 2X leveraged programs – please check with manager for full name/details of fund. The symbol ♠ represents the total number of funds (in each strategy) that report their performance data to Eurekahedge. To submit your fund's or funds' data to Eurekahedge contact Agnes Yea at agnes@eurekahedge.com.

