

LAUNCHES: FUNDS OF HEDGE FUNDS/STRUCTURED PRODUCTS

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Fund name/ manager	Management company	AUM/NAV/ Minimum investment	Strategy	Launch date	Geographical focus	Management/ performance fee	Comment
NBCG AlphaPlus Sub-fund	National Bank of Canada	Min: \$150,000	Multi-strategy, multi-style	February 15, 2010	Global	0.5%/n/a	This is an open-end fund incorporated in Malta as a Sicav. It will implement a multi-strategy approach through the selection of underlying funds. The trading advisors engaged for the underlying funds will have varied investment styles and strategies and will be active in different market segments. Redemption is monthly.
NBCG Marfin Liquid Strategies Sub-fund Classes: sterling, euro	National Bank of Canada	Min: \$150,000	Multi-strategy, multi-style	February 8, 2010	Global	0.5%/10%	This fund is an investment company incorporated in Malta as a Sicav. It invests in various investment styles and strategies and will be active in different market segments. Redemption is monthly.
Altma Seven River Sub-Fund	National Bank of Canada Global	NAV: \$10.05	Equity market neutral	February 1, 2010	North America	1%/20%	This is an open-end investment company incorporated in Malta as a Sicav with the aim to achieve capital appreciation primarily through investing in units of underlying funds. Redemption is monthly.
All Seasons Africa Fund	All Seasons Capital Management	Min: \$100,000	Global macro	February 1, 2010	African region	2%/20%	This is an investment company with limited liability incorporated in the Cayman Islands with the aim to seek capital appreciation with an acceptable level of risk to shareholders. The fund invests allocating capital among numerous underlying funds. Redemption is quarterly (subscription monthly).
Platinum Gold Advantage Fund Classes: euro, sterling, US dollar Fund managers: Craig Reeves and Peter Sprecher	Platinum Capital Management	NAV: €100 Min: €125,000	Multi-strategy, multi-style	February 1, 2010	Global	0%/15%	This is an open-end fund of funds incorporated in Luxembourg as a Sicav. The fund aims for long-term attractive risk-adjusted returns through actively managed investments in a diversified portfolio focused on gold and precious metals. Redemption is monthly.
Leopard Sri Lanka Value Fund Non-US Share classes: Sfr and US\$	Leopard Capital	Min: Sfr 100,000	Multi-strategy, multi-style	February 1, 2010	Sri Lanka	2%/20%	This is an open-end fund incorporated in the Cayman Islands with the aim to invest all of its assets of each class in the corresponding currency-denominated master sub-fund share. It invests in a diversified portfolio of companies listed on the Colombo Stock Exchange which are considered underpriced by fundamental measures. Redemption is quarterly.
Echnaton Cash Strategies Sub-Fund (Devonshire Fund Platform)	Black Castle Asset Management	Min: €10,000	Managed futures/CTA	January 31, 2010	Global	0.25%/5%	This is an open-end fund incorporated in Bermuda with the core trading aim to maximise shareholder capital by investing in funds with commodity trading advisors and hedge fund managers (each being a trader) either through the purchase of derivative instruments or through individually managed accounts. Redemption is monthly.
Patronus-Endeavour Pembroke Segregated Portfolio	Patronus Select	Min: €50,000	Global macro	January 21, 2010	Global	0%/30%	This is an open-end fund incorporated in the Cayman Islands. It invests in segregated portfolios of Patronus SPC (master fund) through the implementation of a portfolio of systematic trading models which will trade in exchange-traded foreign exchange spot and forward futures contracts, commodities, currencies and other fixed income. Redemption is monthly.
Lyxor Top 10 Tracker PC Classes: euro, US dollar Fund manager: Lionel Erdely	SG Hambros Fund Managers Jersey	NAV: €96.59 Min: €10,000	Multi-strategy, multi style	January 19, 2010	Global	n/a	This is an open-end fund incorporated in Jersey. The index aims to measure the performance of the largest hedge funds on the Lyxor platform ranked by assets under management, regardless of investment strategy. The index will comprise at least 10 components as long as the Lyxor platform is made up of more than 10 Lyxor funds. Redemption is weekly.
SAAF (CH) Direct Access Fund	Schweizerische Gesellschaft fur Kapital	Min: Sfr 500,000	Multi-strategy, multi-style	January 15, 2010	Global	1.5%/n/a	This fund will invest in a diversified portfolio of managed accounts advised by high-quality managers and belonging to reputable managed account platforms. The portfolio may be invested in any or all of the four major investment styles at any given time: directional trading, relative value, equity hedge and event driven. Redemption is daily.
Ajia Partners Asian Opportunity Fund Fund manager: Paul Heffner	GEN2 Partners Global Alternative Investment	AUM: \$88.31m NAV: \$100 Min: \$250,000	Multi-strategy, multi style	January 13, 2010	Asia-Pacific region	1.5%/10%	This is an open-end fund incorporated in the Cayman Islands with the aim to achieve risk-adjusted returns by investing in a diversified portfolio of listed and unlisted underlying funds with a focus on Asia and which use non-traditional and alternative asset management strategies. Redemption is monthly.
FMG Combo Fund Fund manager: Peter Hughes	FMG Fund Managers	AUM: \$14.86m Min: \$25,000	Multi-strategy, multi style	January 1, 2010	Global	2%/20%	This is an open-end fund incorporated in Bermuda with the aim to maximise capital appreciation by investing primarily in a combination of FMG's funds. Most of these funds are diversified among various managers with different investment styles, aiming to lower risk and volatility. Redemption is monthly.

Source: Bloomberg