

LAUNCHES: FUNDS OF HEDGE FUNDS/STRUCTURED PRODUCTS

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Fund name/ manager	Management company	AUM/NAV/ Minimum investment	Strategy	Launch date	Geographical focus	Management/ performance fee	Comment
Ucits FoHF (no name yet given)	Collins Stewart Fund Management	AUM (est): £50m or above	Ucits fund of hedge funds	Launch by mid-October	Global	n/a	Domiciled in Dublin, the FoHF has set a cash plus Libor target. It plans to put together a portfolio of about 15 underlying funds following fixed-income, long/short equity and global macro strategies. Designed as a retail fund, it will have an institutional share class. Details on management and performance fees as well as minimum investment have not yet been set.
Share classes: sterling, euro and dollar							
Fund manager: Richard Hodgetts							
Lemanik SICAV: All Stars Fund	Lemanik Asset Management Luxembourg	AUM: €28.76m NAV: €9.70	Multi-strategy	September 29, 2009	Global	2%/0%	This is a SICAV incorporated in Luxembourg with the aim to provide a total return by investing in FCPS (free cashflow per share), Sivacs, exchange-traded funds and total return funds. It may on an ancillary basis hold cash and cash equivalent. Redemption is daily.
Lyxor TSC Protected Cell Company: Brilliance Adaptive Trading Fund PC	SG Hambros Fund Managers Jersey	AUM: \$2.40m NAV: \$97.15 Min: \$100,000	CTA/managed futures	August 4, 2009	Global	2%/1 0%	This is an open-end fund incorporated in Jersey with the aim to seek capital appreciation by investing in investment schemes implementing a range of alternative investment strategies. It will invest at least 60% of its net assets in a portfolio of Lyxor funds implementing commodity trading advisor (CTA) strategies. Redemption is weekly.
Pryma Equity Fund Segregated Portfolio	Teorema Asset Management	NAV: €100.22 Min: €100,000	Equity directional long/short	August 3, 2009	Global	1.75%/10%	This is a fund of managed accounts incorporated in the Cayman Islands aiming to generate returns by investing only in highly liquid instruments. The selected single-manager hedge funds must have a proven record and investable managers will use equity long/short, equity market neutral, merger arbitrage or CTA. Redemption is monthly.
NBCG Reech Rochester Sub-Fund (NBCG Fund SICAV)	National Bank of Canada Global	NAV: €10 Min: \$1m	CTA/managed futures	August 1, 2009	Global	0.5%/0%	This is an open-end investment company incorporated in Malta. The fund follows a systematic strategy (global asset allocation) investing in other hedge funds that invest using a diversified systematic managed futures programme. Redemption is monthly.
Naissant Fscube Fund Segregated Portfolio Company	Naissant Investment Management	NAV: Sfr 1,000; €1,000; \$1,000 Min: Sfr 1m; €100,000; \$100,000	Multi-strategy	August 1, 2009	Global	0.5%/10%	This is an exempted limited liability segregated portfolio company incorporated in the Cayman Islands with the aim to deliver superior risk-adjusted returns with low downside risk. The fund invests in funds of hedge funds managed by various investment managers that show low correlated monthly returns. Redemption is monthly.
Share classes: B Swiss franc; B euro; E US dollar							
Fund manager: Luigi Amato							
Ifit Volta Fund	IFIT Volta Management	NAV: €1,000; £1,000; Sfr 1,000 Min: €100,000; \$100,000; Sfr 100,000	Multi-strategy	August 1, 2009	Global	1%/10%	This is an open-end fund incorporated in the Cayman Islands seeking capital appreciation by investing in other hedge funds with a mix of investment objectives, strategies and investment philosophies. Redemption is monthly.
Share classes: A euro; A sterling; A Swiss franc; A US dollar							
Fund manager: Richard Johnson							
Matrix Credit Opportunities Closed-End Fund	Matrix Bermuda	AUM: £3.92m NAV: £1,000 Min: £50,000	Multi-strategy	August 1, 2009	Global	1.5%/10%	This is an open-end fund incorporated in Bermuda with the aim to achieve high returns with moderate volatility, small drawdowns and to exhibit little or no correlation to the broader markets. It invests in listed and unlisted and rated and unrated investments. Redemption is daily.
NBCG Clanbrassil Sub-Fund	National Bank of Canada Global	NAV: \$10.05 Min: A\$1m	Event-driven merger arbitrage	July 10, 2009	Global	0/5%/n/a	This is an open-end fund incorporated in Malta and will follow an arbitrage/event-driven strategy, investing in units of underlying funds, in particular those of the Clanbrassil Sub-Fund (a sub-fund in the Altma Fund SICAV). Redemption is monthly.
NBCG MCP Managed Sub-Fund	National Bank of Canada Global	NAV: \$9.99 Min: \$1m	Multi-strategy	July 1, 2009	Global	0.5%/n/a	This is an investment company incorporated in Malta that invests in various investment styles and strategies and will be active in different market segments. Redemption is daily.
Thames River Alternative Strategies Africa Focus Fund	Thames River Capital	NAV: €1,000; £1,000; A\$1,000 Min: €10,000; £10,000	Multi-strategy	July 1, 2009	African region	1.5%/10%	This is an exempted company incorporated in the Cayman Islands with the aim to produce attractive absolute returns. It invests in funds whose managers use a variety of investment strategies across all asset classes, predominantly in the African and Middle Eastern geographical region. Redemption is monthly.
Share classes: Australian dollar; C euro; sterling							

Source: Bloomberg