

LAUNCHES: FUNDS OF HEDGE FUNDS/STRUCTURED PRODUCTS

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Fund name/ manager	Management company	AUM/NAV/ Minimum investment	Strategy	Launch date	Geographical focus	Management/ performance fee	Comment
Ucits FoHF (no name yet given)	Collins Stewart Fund Management	AUM (est): £50m or above	Ucits fund of hedge funds	By mid-October	Global	n/a	Domiciled in Dublin, the FoHF has set a cash plus Libor target. It plans to put together a portfolio of about 15 underlying funds following fixed-income, long/short equity and global macro strategies. Designed as a retail fund, it will have an institutional share class. Details on management and performance fees as well as minimum investment have not yet been set.
Share classes: sterling, euro and dollar							
Fund manager: Richard Hodgetts							
NBCG Fund SICAV – NBCG MAQD Sub-Fund	National Bank of Canada Global	Min: C\$1,125,000	Multi-strategy	October 1, 2009	Global	0.75%/n/a	This open-end fund is incorporated in Malta, aiming to seek higher risk-adjusted returns. The fund will invest in underlying funds with a multi-strategy approach active in different market segments. Redemption is monthly.
Lemanik SICAV: All Stars Fund	Lemanik Asset Management Luxembourg	AUM: €28.76m NAV: €9.70	Multi-strategy	September 29, 2009	Global	2%/0%	This is a SICAV incorporated in Luxembourg with the aim to provide a total return by investing in FCPS (free cashflow per share), SICAVs, exchange-traded funds and total return funds. It may on an ancillary basis hold cash and cash equivalent. Redemption is daily.
Altma Fund SICAV – Altma GAM Foreign Exchange Discretionary Sub-Fund	National Bank of Canada Global	Min: \$200,000	Macro	September 1, 2009	Global	1.35%/20%	This Maltese-domiciled open-end fund follows the global asset allocation category of the discretionary strategy, investing in units of underlying funds. Redemption is monthly.
Antares Diversified Fund SPC – Atlantis Segregated Portfolio	Apus Asset Management	NAV: Sfr 1,000 Min: Sfr 10,000	Multi-strategy	September 1, 2009	Global	2%/20%	This open-end fund is incorporated in the Cayman Islands, aiming to seek medium- to long-term capital appreciation across a variety of investments. Redemption is monthly.
Fund manager: Adrian Sporri							
Reyl (Ireland) – Velocity Fund	Reyl & Cie	NAV: \$100 Min: \$250,000	Multi-strategy	September 1, 2009	Global	1.5%/15%	This Irish-domiciled fund aims to generate absolute returns, principally through investment in portfolio funds. Redemption is monthly.
Share classes: dollar, euro							
NBCG Fund SICAV – NBCG GAM Foreign Exchange Discretionary Sub-Fund	National Bank of Canada Global	Min: \$1m	Macro	September 1, 2009	Global	0.5%/n/a	The Maltese-domiciled fund is open-ended and invests in units of underlying funds. Its strategy is based on the belief that good discretionary management has the benefit of being able to shift focus quickly as market paradigms change. Redemption is monthly.
Mont Blanc Leveraged Fund – Dynamic Management	Peak Partners	NAV: Sfr 100 Min: Sfr 50,000	Multi-strategy	August 31, 2009	Global	1.5%/10%	The fund is open-ended and incorporated in Luxembourg. It aims for long-term, risk-adjusted capital appreciation by investing all or substantially all of its net assets in a diversified portfolio of UCIs pursuing alternative strategies.
Cathay Man AHL Fund	Cathay Securities Investment Trust	Min: TW\$ 10,000	CTA/managed futures	August 27, 2009	Global	1.2%/n/a	This is an open-ended fund registered in Taiwan, aiming to achieve long-term capital appreciation. It will only invest in sub-funds managed by Man Group.
Lyxor TSC Protected Cell Company: Brilliance Adaptive Trading Fund PC	SG Hambros Fund Managers Jersey	AUM: \$2.40m NAV: \$97.15 Min: \$100,000	CTA/managed futures	August 4, 2009	Global	2%/10%	This is an open-end fund incorporated in Jersey with the aim to seek capital appreciation by investing in investment schemes implementing a range of alternative investment strategies. It will invest at least 60% of its net assets in a portfolio of Lyxor funds implementing commodity trading advisor (CTA) strategies. Redemption is weekly.
Prysm Equity Fund Segregated Portfolio	Teorema Asset Management	NAV: €100.22 Min: €100,000	Equity directional long/short	August 3, 2009	Global	1.75%/10%	This is a fund of managed accounts incorporated in the Cayman Islands aiming to generate returns by investing only in highly liquid instruments. The selected single-manager hedge funds must have a proven record and investable managers will use equity long/short, equity market neutral, merger arbitrage or CTA. Redemption is monthly.
NBCG Reech Rochester Sub-Fund (NBCG Fund SICAV)	National Bank of Canada Global	NAV: €10 Min: \$1m	CTA/managed futures	August 1, 2009	Global	0.5%/0%	This is an open-end investment company incorporated in Malta. The fund follows a systematic strategy (global asset allocation) investing in other hedge funds that invest using a diversified systematic managed futures programme. Redemption is monthly.
Naissant Fscube Fund Segregated Portfolio Co	Naissant Investment Management	NAV: Sfr 1,000; €1,000; \$1,000 Min: Sfr 1m; €100,000; \$100,000	Multi-strategy	August 1, 2009	Global	0.5%/10%	This is an exempted limited liability segregated portfolio company incorporated in the Cayman Islands with the aim to deliver superior risk-adjusted returns with low downside risk. The fund invests in funds of hedge funds managed by various investment managers that show low correlated monthly returns. Redemption is monthly.
Share classes: B Swiss franc; B euro; E US dollar							
Fund manager: Luigi Amato							

Source: Bloomberg