

UCITS HEDGE FUND STATISTICS AT A GLANCE

Funds by fewest negative months over 36 months

Fund name	Annualised Return (%)	Rk by Ann Ret	Ann Neg Mths Vol (%) in 36	Primary Category
Dexia Index Arbitrage – CI C EUR	3.82	217	1.04 5	Event Driven
Amundi Funds Dynarb Volatility – CI I EUR Acc	3.66	221	0.89 5	Arbitrage
Rivoli Equity Fund – EUR	8.01	120	6.24 6	Long/Short Equities
Amundi Funds Arb Inflation – CI I EUR Acc	1.85	286	1.21 6	Fixed Income
Salus Alpha Real Estate	19.40	16	10.96 8	Long/Short Equities
Julius Baer BF Absolute Return Plus – EUR C	5.30	181	4.33 9	Fixed Income
Amundi Funds Vol Euro Equities – CI I Acc	12.37	45	8.39 9	Long/Short Equities
Exane Archimedes Fund A	9.59	83	5.18 9	Long/Short Equities
Exane Templiers Fund A	9.36	92	3.28 9	Long/Short Equities
Amundi Funds Dynarb Forex A-P – CI I USD Acc	6.38	154	2.84 9	Arbitrage
Exane Ceres Fund A	7.66	127	3.17 10	Long/Short Equities
Exane Micromegas Fund A	6.41	153	5.95 10	Long/Short Equities
Exane Vauban Fund I	4.62	197	5.65 10	Long/Short Equities
Blackrock UK Abs Alpha Fund – CI P	5.93	167	4.18 10	Dual Approach
SGAM Fund Abs Return Interest Rate B	1.57	294	1.57 10	Fixed Income
Dexia Double Alpha – Class C EUR	2.59	260	0.83 10	Long/Short Equities
Man Convertibles Far East EUR	5.58	175	14.45 11	Dual Approach
Parvest Abs Return Euro Bond – Inst Share	2.90	254	5.00 11	Fixed Income
Salus Alpha Commodity Arbitrage	14.01	33	5.43 11	Arbitrage
BBVA & Partners European Abs Return	5.34	180	4.70 11	Long/Short Equities
Dexia Emerging Debt Arb – CI C EUR	2.37	269	1.40 11	Arbitrage
Amundi Funds Arb VaR 2 – CI I EUR Acc	3.44	227	4.79 12	Arbitrage
BBVA & Partners Ahorro Dinamico	3.25	237	3.13 12	Long/Short Equities
Salus Alpha Directional Markets	23.42	11	14.54 12	Macro
Dexia Bonds Global High Yield – CI C EUR	3.00	248	9.23 13	Fixed Income
Amundi Funds Dynarbi VaR 4 – CI I EUR Acc	2.59	261	6.85 13	Arbitrage
Wegelin (Lux) Citi Active Currencies – Base	2.55	262	5.53 13	CTA/Man Futures
Rivoli Long Short Bond Fund	6.21	159	6.82 13	Fixed Income
Man Convertibles Global EUR	2.43	267	11.57 14	Dual Approach
Magna Africa Fund – Class A EUR	2.35	364	28.14 14	Bottom-Up
Sector Average*	2.73	460*	13.02 10.50	

*The number in the 'Rank' column against the Sector Average, represents the number of constituent funds in that index/average

Top funds by annualised performance since inception

Fund name	Annualised Return (%)	Rk by Ann Ret	Ann Neg Mths Vol (%) in 36	Primary Category
Strategic China Panda Fund – USD	37.24	1	17.36 5	Bottom-Up
Silk Invest Africa Lions Fund	36.34	2	8.90 2	Dual Approach
Salus Alpha Directional Markets	35.45	3	4.66 12	Macro
Limestone Fund – East Europe Real Estate Eq	34.85	4	5.52 6	Bottom-Up
Russian Prosperity Fund – EUR	33.88	5	8.94 15	Value
Silk Invest Arab Falcons Fund	33.04	6	6.88 3	Dual Approach
Salus Alpha Real Estate	29.16	7	5.67 8	Long/Short Equities
Vitruvius Emerging Markets Eq CI B USD	28.89	8	9.53 18	Top-Down
Melchior Selected Trust: Glob Active Fd – CI D GBP	24.16	9	3.23 3	Dual Approach
Amundi Funds Select Europe – CI I Acc	23.49	10	3.05 7	Relative Value
Amundi Funds Volatility World Eq – CI I Acc	23.42	11	18.29 10	Long/Short Equities
FCM European Opportunities Fund CIA EUR	23.15	12	18.29 6	Dual Approach
Salus Alpha Commodity Arbitrage	22.80	13	4.83 11	Arbitrage
BCM	21.15	14	2.94 7	Multi-Strategy
Magna Eastern European Fund – CI C EUR	19.64	15	4.55 16	Bottom-Up
Melchior Selected Trust: Glob Blncd Fd – CI D GBP	19.40	16	4.84 3	Dual Approach
Amundi Funds Volatility Euro Eq – CI I Acc	18.81	17	4.54 9	Long/Short Equities
Magna Turkey Fund – CIA EUR	18.80	18	14.03 19	Bottom-Up
Tiburon Taipan Fund – CIA USD	18.46	19	6.17 15	Bottom-Up
BDT Invest Oriental Focus Fund – CIA USD	17.95	20	1.08 15	Bottom-Up
Magna Latin America – CIA EUR	17.84	21	11.89 15	Others
Amundi Funds Select Euro – Class I Acc	17.72	22	2.79 8	Relative Value
Aquila Cap Stat Val MN 12 Vol Fd – EUR (Inst)	17.07	23	1.04 5	Multi-Strategy
Waverton Asia Pacific Fund – CIA USD	16.59	24	6.27 18	Bottom-Up
Target Asia Fund (Luxembourg)	15.88	25	33.35 17	Bottom-Up
Long Term Investment Fd (SIA) Classic – EUR	15.58	26	3.29 16	Bottom-Up
GAM Star Global Rates Acc USD	15.01	27	5.20 3	Macro
Smith & Williamson Enterprise Fd – CIA GBP	14.85	28	1.01 15	Long/Short Equities
JPM Income Opportunity – USD A Acc	14.74	29	31.91 5	Fixed Income
Tiburon Taiko Fund – Class B USD	14.51	30	1.34 2	Bottom-Up
Sector Average*	2.73	460*	13.02 10.50	

Funds by lowest annualised volatility since inception

Fund name	Currency Class	HQ	Annualised Vol (%)	Primary Category
Amundi Funds Arb Var Short Term – CI I EUR Acc	EUR	Lux	0.31	Multi-Strategy
Dexia Double Alpha – CI C EUR	EUR	France	0.83	Long/Short Equities
Amundi Funds Dynarb Volatility – CI I EUR Acc	EUR	Lux	0.89	Arbitrage
Parvest Abs Return Multi Assets 4 – Inst Share	EUR	Lux	1.04	Multi-Strategy
Dexia Index Arbitrage – CI C EUR	EUR	France	1.04	Event Driven
Amundi Funds Arb Inflation – CI I EUR Acc	EUR	Lux	1.21	Fixed Income
SGAM Fund Abs Return Multi Alpha B	EUR	France	1.21	Fixed Income
Julius Baer BF Abs Return Defender – EUR C	EUR	Lux	1.27	Fixed Income
Dexia Emerging Debt Arb – CI C EUR	EUR	France	1.40	Arbitrage
Dexia Getec – Class C EUR	EUR	France	1.48	Arbitrage
SGAM Fund Abs Return Interest Rate B	EUR	France	1.57	Fixed Income
SGAM Fund Abs Return Forex B	EUR	France	1.67	Macro
Helium Opportunites Part A	EUR	France	1.68	Arbitrage
Monument Bond Fund – Class A	GBP	UK	1.73	Fixed Income
Swiss Alpha SICAV Strategy Europe Fund	EUR	Switz	1.75	Others
Valorica Alpha Return Fund	EUR	Spain	1.77	Multi-Strategy
Dexia Long Short Double Alpha F – CI C EUR	EUR	France	1.81	Long/Short Equities
Waverton UK Absolute Fund – CIA GBP	GBP	UK	1.91	Bottom-Up
Dexia Risk Arbitrage – Class C EUR	EUR	Ireland	2.16	Arbitrage
Laffitte Equity Arbitrage Fund	EUR	France	2.17	Arbitrage
Dexia Long Short Risk Arb – CI C EUR	EUR	France	2.40	Event Driven
Valorica Macro Return Fund	EUR	Spain	2.47	Macro
Athena UI	EUR	Germany	2.50	Relative Value
CF Eclectica Absolute Macro Fund – CIA GBP	GBP	UK	2.67	Macro
8a+ Gran Paradiso	EUR	Italy	2.73	Long/Short Equities
Amundi Funds Dynarb Forex A-P – CI I USD Acc	USD	Lux	2.84	Arbitrage
Finaltis Multistrategies	EUR	France	2.99	Multi-Strategy
Laffitte Risk Arbitrage II Fund	EUR	France	3.05	Event Driven
BBVA & Partners Ahorro Dinamico	EUR	Spain	3.13	Long/Short Equities
Exane Ceres Fund A	EUR	France	3.17	Long/Short Equities
Sector Average*			15.91	

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All tables' hedge fund performance statistics are for period ending May 31, 2010 (data reported to June 29, 2010). All statistics at a glance are for period ending May 31, 2010 (data reported to June 29, 2010). All 36-month performance is annualised. * Please note the data in the Eurekahedge graphs and for the tables thereafter are based on 92.07% of the NAV returns for May 31, 2010, as at June 29, 2010.