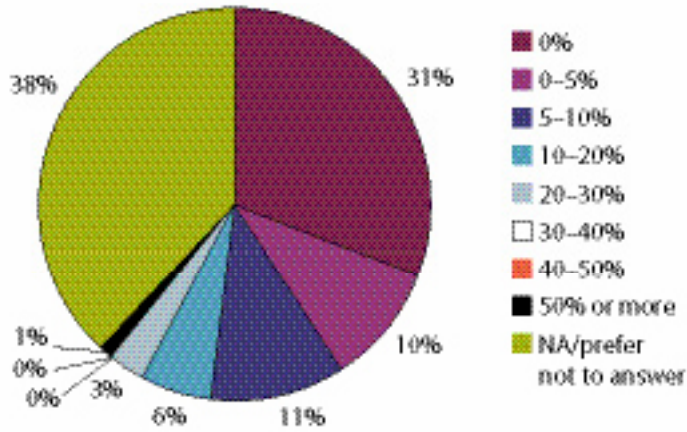
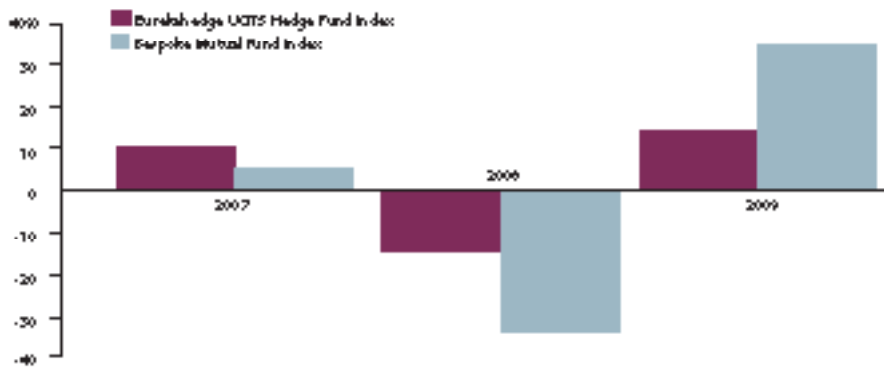


What percentage of your portfolio do you anticipate being in Ucits III-compliant funds?



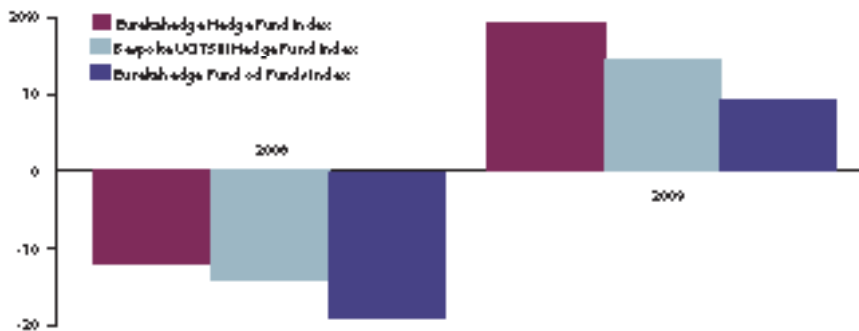
Source: 2010 Deutsche Bank Alternative Investment Survey

Ucits III hedge funds vs mutual funds



Source: Bursabahedge

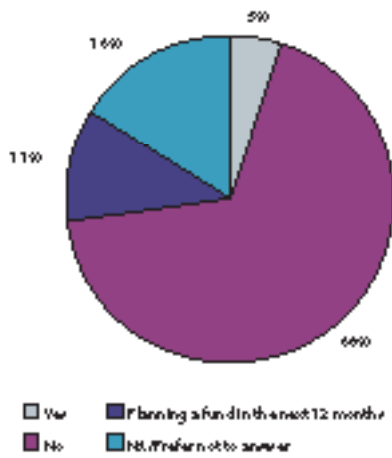
Ucits III hedge funds vs global hedge funds and global FoHFs



Source: Bursabahedge

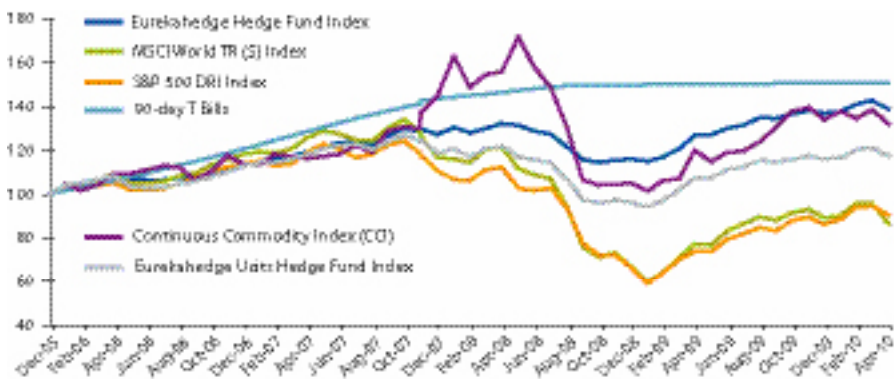


Have you set up a Ucits III-compliant fund of funds?



Source: 2010 Deutsche Bank's Alternative Investment Survey

Hedge fund indexes



Source: Eurekhedge