

## LAUNCHES: FUNDS OF HEDGE FUNDS/STRUCTURED PRODUCTS

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Fund name/ manager	Management company	AUM/NAV/ Minimum investment	Strategy	Launch date	Geographical focus	Management/ performance fee	Comment
NBCG Duet Mena Sub-Fund	National Bank of Canada Global	Min: \$150,000	Emerging markets	June 1, 2010	Global	0.5%/n/a	This is an open-end fund incorporated in Malta. It adopts a long/short strategy – relative value category. The fund aims to achieve its objective by investing in units of Altma Fund Sicav – Altma Duet Mena Sub Fund. Redemption is monthly.
Crown Managed Futures Ucits Fund	LGT Capital Partners	Min: \$10,000	CTA/managed futures	May 4, 2010	Global	1.5%/7.5%	Similar to the flagship fund, the Ucits fund will provide exposure to hedge fund managers trading commodities, equities, fixed income and foreign exchange. Exposure will be achieved through a Ucits eligible index of currently 15 managed accounts. Redemption is weekly.
NBCG Buckingham RAF Sub-Fund	National Bank of Canada Global	NAV: \$10.03 Min: \$150,000	Long/short equity	May 4, 2010	Global	0.5%/n/a	This is an open-end fund incorporated in Malta. It invests in units of underlying funds, in particular those of the Buckingham RAF Sub-Fund. It employs a long/short equity hedge strategy, with a focus on the retail, apparel and footwear sectors. Redemption is monthly.
NBCG Buckingham Diversified Sub-Fund	National Bank of Canada Global	NAV: \$9.85 Min: \$150,000	Long/short equity	May 4, 2010	Global	0.5%/n/a	This is an open-end fund incorporated in Malta. It invests in units of underlying funds, in particular those of the Buckingham Diversified Sub-Fund. It employs a long/short equity hedge strategy. Redemption is monthly.
Altma Homefield Sub-Fund	National Bank of Canada Global	n/a	Equity directional long/short	May 4, 2010	Global	n/a	This is an open-end fund incorporated in Malta as a Sicav focusing on capital preservation and low correlation to the equity markets. It uses an opportunistic equity investment approach focusing on companies restructuring or exiting unprofitable businesses. Redemption terms are not known.
Altma Advent Convertible Arbitrage Sub-Fund	National Bank of Canada Global	n/a	Convertible arbitrage	May 4, 2010	Global	n/a	This is an open-end fund incorporated in Malta as a Sicav using a tactical approach to hedged convertibles, driven by its fundamental credit research and track record managing convertible strategies. Redemption terms are not known.
NBCG FETS Sub-Fund	National Bank of Canada Global	NAV: \$9.95 Min: \$150,000	Multi-strategy	May 1, 2010	Global	0.5%/n/a	This is an open-end fund incorporated in Malta. It employs a multi-strategy approach through the appropriate selection of underlying funds with varied investment styles and strategies, active in different market segments. Redemption is monthly.
Providence Chronus Fund Share classes: A, C, I	Providence Capital	NAV: \$100 Min: \$50,000	Equity market neutral	May 1, 2010	Global	1.5%/10%	This is an open-end fund incorporated in the Cayman Islands. It combines short-term equity traders with longer-term low net exposure equity specialists in order to generate alpha. Redemption is quarterly.
Aurum Highfield Fund	Aurum Fund Management	NAV: \$100 Min: \$25,000	Global macro	April 1, 2010	Global	n/a/10%	This is an open-end fund incorporated in Bermuda. The fund aims to achieve long-term capital growth by investing, through selected funds or investment managers, in a mix of global fixed income, equity, derivative securities, currencies and other investment assets. Redemption is monthly.
Aurum Managed Swiss Franc Portfolio	Aurum Fund Management	NAV: Sfr 100 Min: Sfr 25,000	Global macro	April 1, 2010	Global	n/a	This is an open-end fund incorporated in Bermuda. The fund aims to achieve long-term capital growth by investing, through selected funds or investment managers, in a mix of global fixed income, equity, derivative securities, currencies and other investment assets. Redemption is monthly.
Atmosphere Fund Class Focus	Atmosphere Management	NAV: €100 Min: €50,000	Multi-strategy	March 31, 2010	Global	0.5%/n/a	This is an open-end fund incorporated in the Cayman Islands. The fund's objective is to achieve, in the long term, an annual rate of return greater than 15% with target volatility below 15%. Redemption is monthly.
Bel Air – Top Alternative Investments	Credit Agricole Suisse	NAV: \$100.59 AUM: \$24.26m Min: \$1,000	Multi-strategy	March 31, 2010	Global	n/a/10%	This is an open-end fund incorporated in Luxembourg. The fund aims to achieve long-term capital appreciation by primarily investing its assets in other alternative OPC Funds. At least 50% of the assets will be invested in cash, deposits and in other funds whose redemption frequency is at least bi-monthly. Redemption is unknown.
Multigest Select Alpha Fund manager: Michel Saugne Share classes: C, I	EDRIM Gestion	NAV: C: €97.78 I: €9785.49 AUM: C: €5.38m I: €5.38m Min: I: €100,000	Multi-strategy	March 29, 2010	Global	C: 1.7%/10% I: 1.1%/10%	This is an open-end fund incorporated in France. The fund's aim is a performance that is slightly correlated with traditional investments and superior to that of the EONIA index. The fund invests its assets in other funds using alternative investment strategies such as long/short equity, event driven, emerging markets, CTA and statistic arbitrage. Redemption is unknown.

Source: Bloomberg